



Maryland Soccer Foundation

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February 13, 2023

Senate Bill 442

Economic Development – Sports Entertainment Facilities – Financing and Construction

Written Testimony: Support

Senators Guzzone and Rosapepe and Members of the Budget and Taxation Committee,

My name is Matt Libber, and I am the Executive Director of the Maryland SoccerPlex and Adventist HealthCare Fieldhouse in Montgomery County. I am also currently the Chair of TEAM Maryland, the sports marketing collective of the Destination Marketing Organizations (DMOs) within Maryland, and serve on the Board of Directors for the Sports Events and Tourism Association (SportsETA), the trade group for sports tourism organizations. Wearing all three of these hats provides great perspective on the impact that Senate Bill 442 would have on the economy of Maryland, and we urge you to support the Bill.

Tourism is a major part of the Maryland Economy and affects every part of the State, from the mountains of Garrett County, to the I-95 Corridor, and to the communities on the Eastern Shore and Ocean City. Sports tourism is major component of the tourism industry. In the post-COVID recovery, sport tourism was the first industry to return, which, in turn, touches so many other businesses in the hospitality and retail sectors. Sports travelers, event organizers, and venues spent \$45.1 billion in 2019, which generated \$103.3 billion in business sales when including indirect and induced impacts, according to a 2020 report from Tourism Economics. In Maryland, youth and amateur sports generates over \$225 million in direct spending for our economy. Investments by the State in sports tourism pays itself through the economic impact and development around sports events. For every \$1.00 spent on tourism advertising \$31.00 flows back into the State Economy. The additional funding that this bill provides to finance the construction and renovation of sports entertainment facilities in Maryland will only increase the impact that sports tourism has on the State.

This bill will allow Maryland to remain at the forefront of a highly competitive market. Allowing the Stadium Authority to make additional investments in our sports entertainment facilities help showcase the State to the larger sports market. Providing funding for investment in the creation of new sports venue assets, improvements to existing assets, and attracting new events to the State will provide our communities across the State to continue the work they have already done to bring world class sporting events to Maryland.



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On behalf of the Maryland Soccer Foundation and TEAM Maryland, I ask that you support Senate Bill 442. Investments like this provide both short-term and long-term benefits to the State economy. Sports tourism has proven time and again to be one of the strongest sectors of the tourism economy of this State. Sports tourism touches so many sectors of the economy its benefits will be felt throughout the State for years to come. Thank you for your consideration and support for sports tourism in Maryland.

Respectfully,

Matthew Libber
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