

## Maryland State Lodge FRATERNAL ORDER OF POLICE

## KENNY SCHUBERT

8302 COVE ROAD, BALTIMORE, MD 21222

KENNY SCHUBERT SECRETARY EARL KRATSCH TREASURER

February 22, 2022

SB 130 - Income Tax Subtraction Modification - Military and Public Safety Retirement Income

Dear Chairman Guzzone and Distinguished Members of the Budget and Taxation Committee,

The Maryland State Fraternal Order of Police SUPPORTS Senate Bill 130 - Income Tax Subtraction Modification - Military and Public Safety Retirement Income.

Along with other deserved positive changes that SB130 will do for other Public Safety and Military Retirees, this Bill will provide an increase to the allowed amount that can be subtracted from the federal adjusted gross income for a retired Law Enforcement Officer's Retirement Income. The enactment of SB130 would create a modest increase for our members from the current \$15,000 to the new limit of \$20,000. A FAVORABLE vote on SB130 would continue to show the support of the State of Maryland to its Public Safety and Military retirees and further incentivize them to maintain their residence in the State of Maryland. Currently, due to retirement tax incentives of some of our surrounding states, officers frequently change residency to locations outside of Maryland after retirement in order to take advantage of the lower taxes applied to their retirement income. This Bill will go a long way towards continuing to encourage our Police Officers who have worked their entire career in Maryland to continue to reside here after their retirement.

On behalf of the more than 20,000 Courageous Men and Women of the Maryland Fraternal Order of Police we thank you for your support and ask for your FAVORABLE vote on Senate Bill 130 - Income Tax Subtraction Modification - Military and Public Safety Retirement Income.

Angelo L. Consoli Jr,

2nd Vice President, FOP, Maryland State Lodge President, FOP Lodge 89, Prince George's County

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