SB0692/703822/1

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 692

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike "Senator King" and substitute "Senators King and Hester"; in line 21, strike "THE PRINCIPAL" and substitute "THAT HAS A"; and in the same line, strike "OF WHICH IS".

AMENDMENT NO. 2

On page 2, in line 4, strike "MOBILE MACHINERY" and substitute "TANGIBLE PERSONAL PROPERTY TO THE GENERAL PUBLIC"; in line 11, strike "OR" and substitute a comma; in the same line, after "FUEL" insert ", OR OTHER FUELS INTENDED TO BE USED IN AN INTERNAL COMBUSTION ENGINE"; strike beginning with the colon in line 16 down through "(I)" in line 17; strike beginning with the semicolon in line 18 down through "EMISSIONS" in line 20; and in line 22, strike "2033" and substitute "2028".

On page 3, after line 22, insert:

"SECTION 2. AND BE IT FURTHER ENACTED, That, on or before December 1, 2027, the Comptroller shall report to the General Assembly, in accordance with § 2-1257 of the State Government Article, on the utilization of the tax credit enacted under Section 1 of this Act.";

and in line 23, strike "2." and substitute "3.".